



## **Technip awarded contract for the Byaco acid plant in China**

April 25, 2007

Paris, April 25, 2007

Technip has been awarded an engineering, procurement and construction management (EPCM) services contract by BP-YPC Acetyls Co. (Nanjing) Ltd. (BYACO), the 50/50 joint venture between BP and Sinopec/YPC, for an acetic acid\* plant located in Nanjing, Jiangsu province (China).

This plant will have a capacity of 500,000 tons per year of acetic acid and will be based on BP's world leading Cativa® technology.

Technip's operations and engineering center in Rome (Italy), with the support of the center in Shanghai (China), will execute the contract in a team integrated with the client.

This contract comes after the front-end engineering design (FEED) contract completed by Technip in 2006 for the same plant.

The plant is expected to come on stream in the first half of 2009.

\* Acetic acid: an organic acid used as a chemical reagent or solvent in numerous industrial applications such as paints, glues, inks, polyester plastics and pharmaceutical products.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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