



## Technip awarded major BP contracts in the UK North Sea

July 1, 2010

Technip has been awarded by BP two significant contracts, with a combined total value in the region of £100 million (€120 million).

The first award, a three year diving repair & maintenance (R&M) frame agreement contract with two further one year options, covers all diving and R&M activities for BP's platforms, subsea fields and pipelines within the UK North Sea area. This award is effective immediately and represents the retention of a contract which Technip has held for the last five years. Technip's operating center in Aberdeen, Scotland will execute the contract, using diving support vessels from the company's suite of marine assets, including Alliance, Wellservicer, Orelia, Skandi Achiever and Skandi Arctic.

The second award is a major engineering and installation contract for the development of the Devenick field, located 234 kilometers north east of Aberdeen. It covers project management, engineering, fabrication, installation and commissioning of the 33.5 kilometer pipe-in-pipe(1) production pipeline, with 16" carrier pipeline, 3" piggyback methanol line and infield pipelines, comprising various flowlines(2) and umbilicals(3). Technip's Aberdeen operating center will also execute this contract, which is scheduled to be completed in 2011. Vessels from the Technip fleet will be used for the offshore installation campaign, including the new pipelay vessel, Apache II, Orelia, Skandi Arctic and anchor handling tug supply vessel, Normand Mariner.

(1) Pipe-in-pipe: steel pipe assembly consisting of a standard production pipe surrounded by a so-called carrier pipe. The gap between the carrier and production pipes is filled with an insulation material. As the insulation is protected from the external pressure by the carrier pipe, a high thermal performance material can be used. This technology provides the level of insulation necessary for economical installation and the level of flow assurance needed for effective production in deep and ultra-deep water.

(2) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(3) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibres, used to control subsea structures from a platform or a vessel.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on NYSE Euronext Paris exchange and over the counter (OTC) in the USA.

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